

2024 END OF YEAR SECTION 179 – EQUIPMENT DEDUCTION

The Section 179 tax deduction can add thousands of dollars to your bottom line when you purchase or finance equipment in 2024. Based on your tax bracket, you can Save Up to 35% off your equipment cost.

The Section 179 deduction is now \$1,220,000 for 2024. This means businesses can deduct the full cost of equipment from their 2024 taxes, up to \$1,220,000, with a “total equipment purchased for the year” threshold of \$3,050,000.

Don’t miss out! To qualify for this deduction, the equipment must be purchased and put into service by December 31, 2024 by 11:59 pm.

The More You Bundle, The More You Save

Examples of Savings:



Machinery Purchased in 2024:	Example 1	Example 2	Example 3	Example 4
Section 179 Deduction:	\$37,999.00	\$27,857.00	\$17,523.92	\$5,932.50
Total First Year Deduction:	\$37,999.00	\$27,857.00	\$17,523.92	\$5,932.50
Total Tax Savings:	\$13,299.65	\$ 9,749.95	\$ 6,133.37	\$2,076.38
(Utilizing a 35% bracket)				
Net Cost:	\$24,699.35	\$18,107.05	\$11,390.55	\$3,856.13

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Shop Machinery at:
mscdirect.com/machinery

Learn more about Section 179 at:
mscdirect.com/capitalequipment

Contact the **MSC Machinery Team** today
to take advantage of your savings
800.331.1110

For financing options contact:
Ameris Bank
Robert Schafer
robertjs@balboacapital.com
866-991-7931