

2023 END OF YEAR SECTION 179 – EQUIPMENT DEDUCTION

The Section 179 tax deduction can add thousands of dollars to your bottom line when you purchase or lease equipment in 2023. Based on your tax bracket, you can Save Up to 35% off your equipment cost.

The Section 179 deduction is now \$1,160,000 for 2023. This means businesses can deduct the full cost of equipment from their 2023 taxes, up to \$1,160,000, with a "total equipment purchased for the year" threshold of \$2,890,000.

Don't miss out! To qualify for this deduction, the equipment must be purchased and put into service by December 31, 2023 by 11:59 pm.

The More You Bundle, The More You Save

Examples of Savings:



Machinery Purchased in 2023:	Example 1	Example 2	Example 3	Example 4
Section 179 Deduction:	\$37,999.00	\$27,857.00	\$17,523.92	\$5,932.50
Total First Year Deduction:	\$37,999.00	\$27,857.00	\$17,523.92	\$5,932.50
Total Tax Savings:	\$13,299.65	\$ 9,749.95	\$ 6,133.37	\$2,076.38
(Utilizing a 35% bracket)				
Net Cost:	\$24,699.35	\$18,107.05	\$11,390.55	\$3,856.13

This material is for informational purposes only and is not intended to replace the advice of a qualified tax advisor, attorney, accountant or insurance advisor. MSC and its associates do not provide tax or legal advice.

Contact the **MSC Machinery Team** today
to take advantage of your savings
800.331.1110

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